

**Association des Formations Européennes à la
Comptabilité et à l'Audit (AFECA)**

Intensive Programme 2012

9 – 19 September

University of Luxembourg

PROGRAMME



UNIVERSITÉ DU
LUXEMBOURG

Sunday / 09 September

	Arrival of delegations
13.00 – 18.00	National accounting systems Preparation of presentations in national groups
20.00 – 22.00	Early Bird Reception

Monday / 10 September – Campus Limpertsberg

08.30 – 09.15	Registration
09.15 – 09.45	Welcome and official opening Prof Dr Rolf Tarrach Rector of the University of Luxembourg Prof Dr Stefan Braum Dean of the Faculty of Law, Economics and Finance Assoc Prof Dr Anke Müßig Academic Director of the Master Programme in Accounting and Audit
09.45 – 11.45	Round of introductions Presentations of participating universities and countries
11.45 – 12.00	Group photo
12.00 – 13.30	Lunch
13.30 – 15.00	Presentation of national accounting systems Presentation by tutors and academics
15.00 – 16.00	Case study 1 “SA Europa 27” – part Ia Presentations of solutions: Treatments according to national standards
16.00 – 16.15	Coffee break
16.15 – 17.30	Case study 1 “SA Europa 27” – part Ib Presentations of solutions: Treatments according to national standards Cross-country comparison Prof Dr Belén Fernández / Universidad de Vigo
20.00 – 22.00	Welcome dinner

Tuesday / 11 September – Campus Limpertsberg

09.15 – 10.45	Financial Instruments Accounting – An Introduction Prof Dr Robert Kirsch / Southern Connecticut State University
10.45 – 11.00	Coffee break
11.00 – 12.15	Case study 1 “SA Europa 27” – part IIa Working out of treatments according to IAS/IFRS in international groups and preparation of presentations
12.15 – 13.45	Lunch
13.45 – 14.30	Case study 1 “SA Europa 27” – part IIb Working out of treatments according to IAS/IFRS in international groups and preparation of presentations
14.30 – 15.45	Case study 1 “SA Europa 27” – part III Presentations of solutions according to IAS/IFRS
16.30 – 18.30	Guided tour: City of Luxembourg
18.45	Dinner

Wednesday / 12 September – Campus Limpertsberg

09.00 – 09.45	Current topics – parallel sessions 1 to 3 Prof Dr Rudolf Steckel and Prof Dr Gabriele Steckel-Berger / University of Innsbruck <i>Auditors Materiality Assessment – Experimental Evidence</i> Prof Dr Valdonė Darškuvienė / Vytautas Magnus University <i>Company Ownership and Capital Structures Choices: Evidence from Non-Listed Lithuanian Companies</i> Alexander Waibel / University of Innsbruck <i>Audit Inspection in Austria – Advancing the Peer-Review Lessons Learned from Peer-Review Results</i>
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09.45 – 10.30	<p>Current topics – parallel sessions 4 to 6</p> <p>Prof Dr László Lakatos / Budapest Corvinus University <i>New Concepts in Consolidation: IASB's New Approach of Control over Another Entity.</i></p> <p>Sabine Graschitz / University of Innsbruck <i>Influencing Factors on Earnings Management – Empirical Evidence from Listed German and Austrian Companies.</i></p> <p>Assoc Prof Dr Anke Müßig / University of Luxembourg <i>Oversight Systems over Auditors – From Path Dependence to Institutional Evolution?</i></p>
10.30 – 11.00	Coffee break
11.00 – 13.00	<p>Experimental Session</p> <p>Christian Pietsch / University of Luxembourg Assoc Prof Dr Anke Müßig / University of Luxembourg</p>
13.00 – 14.00	Lunch
14.00 – 14.30	<p>The audit process</p> <p>Introduction to case study 2 “Auditing” Assoc Prof Dr Anke Müßig / University of Luxembourg</p>
17.00 – 18.30	Excursion: Belval „Cité des Sciences“
19.00 – 21.00	Dinner

Thursday / 13 September – Campus Limpertsberg

09.30 – 12.00	<p>Case study 2 “Auditing” – part I</p> <p>Working out of solutions in international groups</p>
12.00 – 13.00	Lunch
13.00 – 14.30	<p>Case study 2 “Auditing” – part II</p> <p>Working out of treatments in international groups and preparation of presentations</p>
14.30 – 14.45	Coffee break
14.45 – 16.00	<p>Case study 2 “Auditing” – part III</p> <p>Presentation of solutions</p>
19.30	Dinner

Friday / 14 September – Campus Limpertsberg

09.15 – 09.30	Introduction to round table discussion: “Financial Crisis and Europe’s Currency Crisis: What Happened?”
09.30 – 10.30	Round table: “How We Got In It”
10.30 – 10.45	Coffee break
10.45 – 11.45	Round table: “How To Get Out”
11.45 – 12.00	Survey of students Results of the discussion and concluding remarks
12.00 – 14.00	Lunch
13.00 – 14.00	AFECA General Assembly
14.00 – 14.30	Introduction to case study 3 “Balance Sheet Analysis – Comparison of Airlines” Lena Borgwardt / University of Erlangen-Nuremberg
14.30 – 16.30	“Balance Sheet Analysis – Comparison of Airlines” Crucial points of view - part I Working out of treatments in international groups
16.30 – 16.45	Coffee break
16.45 – 17.10	“Balance Sheet Analysis – Comparison of Airlines” Crucial points of view - part II Preparation of presentations
17.10 – 18.00	“Balance Sheet Analysis – Comparison of Airlines” Crucial points of view - part III Presentation of solutions
20.00	Dinner

Saturday / 15 September – Campus Limpertsberg

9.00 – 11.15	Financial Crisis – Changes and Future Trends in Finance and Accounting Dr Robert Jakob Metro Group, Germany Walter Wetzel former Warth & Klein Auditing Company, Dusseldorf
11.15 – 12.00	Lunch
12.00 – 16.30	Excursion: National Mining Museum

Sunday / 16 September

11.45 – 16.00	Excursion: The Mullerthal Region
16.30 – 18.00	Barbecue

Monday / 17 September – Chambre de Commerce

09.15 – 09.30	Welcome Speech Pierre Gramegna Director general of the Chamber of Commerce
9.30 – 10.30	Case study 4 “AFECA Limited” – part I Presentation of IAS/IFRS which are relevant for case 4 Prof Dr László Lakatos / Budapest Corvinus University
10.30 – 10.45	Coffee break
10.45 – 12.30	Case study 4 “AFECA Limited” – part II Working out of solutions in international groups
12.30 – 13.30	Lunch
13.30 – 15.45	Case study 4 “AFECA Limited” – part III Working out of solutions in international groups
19.30	Dinner

Tuesday / 18 September – Chambre de Commerce

08.30 – 12.00	Case study 4 “AFECA Limited” – part IV Working out of solutions in international groups
12.00 – 13.00	Lunch
13.00 – 13.45	Case study 4 “AFECA Limited” Summary and relevant changes in IFRS Prof Dr László Lakatos / Budapest Corvinus University
13.45 – 14.00	General conclusions and final remarks Vice President of AFECA
19.00 – 22.00	Gala dinner
22.00 – 01.30	Farewell party

Wednesday / 19 September

8.00 – 12.00	Case study 5 “Chemalite Inc” Discussion of Corporate Governance issues
12.00 – 13.00	Wrap up and open questions
	Departure of delegations

Participating Universities AFECA IP 2012

Austria	Leopold-Franzens-Universität Innsbruck
Belgium	Institut Catholique des Hautes Études Commerciales (ICHEC), Brussels
Finland	North Karelia University of Applied Science, Joensuu
France	Université de Bretagne Sud, Vannes
Germany	Friedrich-Alexander-Universität Erlangen-Nuremberg
Greece	Technological Educational Institute (T.E.I.) of Kavala
Hungary	Corvinus University of Budapest
Italy	Università degli Studi di Urbino "Carlo Bo"
Lithuania	Vytautas Magnus University, Kaunas
Luxembourg	Université du Luxembourg
Portugal	Instituto Politécnico do Porto
Romania	Universitatea Valahia, Targoviste
Spain	Universidad de Vigo
United Kingdom	Bournemouth University Business School
USA	Southern Connecticut State University, New Haven